# 2024/25 City Activation and Housing Incentive Policy



# Component 3: Employment Generating Development

Supports employment generating development through waiver of Infrastructure Charges.

### ELIGIBILITY

Component 3 eligibility criteria (all criteria must be met to be eligible):

- a) a valid Development Approval for one of the uses identified in Table 1
- b) employment generating potential (minimum 5 FTE operational skilled workers)
- c) construction cost is more than \$500,000
- d) reasonable demonstration that development may be unviable without incentive
- e) substantially commence construction within two years from Council issuing funding agreement.

Note: Government-funded projects are not eligible for Component 3.

### THE SUPPORT

Component 3 offers the waiver of Infrastructure Charges as follows:

- i) City Core 100% infrastructure charges waived
- ii) Remaining LGA area 50% infrastructure charges waived

Infrastructure Charges waivers are capped at \$500,000 per eligible development.

Applicants can search for specific address to confirm if it is in an eligible zone via Council's mapping system: <u>Incentives Zones Map 24/25</u>

### APPROVALS

If successful, applicants will be required to enter into an agreement which includes an acknowledgement of Council's support.

If a project meets eligibility criteria for support under more than one Component, the applicant can choose which Component to seek support from.

### HOW TO APPLY

To apply for Component 3, visit townsville.smartygrants.com.au

For further information, please contact Council on 13 48 10 or email economic.development@townsville.qld.gov.au referencing the City Activation and Housing Incentive Policy.

### Table 1

### **ELIGIBLE USES**

#### Bar

Childcare centre

Community care centre

Community residence

Community use

Educational establishment

Food and drink outlet (excluding any development with a drive-through component)

Function facility

Health care services

Hotel or motel

Indoor sports and recreation

Major sports, recreation and entertainment facility

Night club entertainment facility

Office

Research and technology

Retirement facility

**Rooming accommodation** 

Shopping centre

Shop

Short-term accommodation

Theatre

Tourist attraction